

Peer Review Program

American Institute of Certified Public Accountants
Administered by the
New Jersey Society of CPAs

October 2, 2009

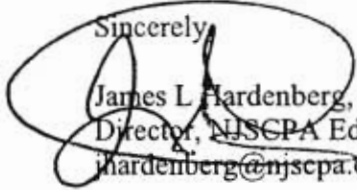
Gershon Biegeleisen, CPA
Gershon Biegeleisen
3443 Route 9
Freehold, NJ 07728

Dear Mr. Biegeleisen:

It is my pleasure to notify you that on September 30, 2009 the New Jersey Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is March 31, 2012. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



James L. Hardenberg, CPA, CAE
Director, NJSCPA Education Foundation, Inc.
jhardenberg@njscpa.org 973 226-4494 x 215

cc: Philip Flynn, CPA

Firm Number: 10080956 Review Number: 274020

FLYNN, HORLACHER & PARKER, P.C.

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System Review Report

June 18, 2009

To Gershon Biegeleisen, CPA
and the Peer Review Committee of the NJSCPAs:

We have reviewed the system of quality control for the accounting and auditing practice of Gershon Biegeleisen, CPA (the firm) in effect for the year ended September 30, 2008. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

In our opinion, the system of quality control for the accounting and auditing practice of Gershon Biegeleisen, CPA in effect for the year ended September 30, 2008, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)*, or *fail*. Gershon Biegeleisen, CPA has received a peer review rating of *pass*.


Flynn, Horlacher & Parker, P.C.